



DIRECTORS' REPORT

To The Members,

The Directors of your Company have pleasure in presenting the Annual Report together with the Audited Financial Statements for the financial year ended 31st March, 2025.

FINANCIAL RESULTS:

The Financial Results of the Company for the year ended under review and those of the previous year are given below:

Particulars	2024-25 (Rs.)	2023-24 (Rs.)
Revenue from operations (including other Income)	0.00	0.00
Profit /(Loss) before Taxation	(784604.00)	(392781.00)
Less: Tax Expenses	0.00	0.00
Profit/(Loss) after taxation	(784604.00)	(392781.00)
Balance brought forward from previous year	0.00	0.00
Balance carried forward to the next year	(784604.00)	(392781.00)

PERFORMANCE

The Directors are confident that the Company will have a substantial growth in future.

DIVIDEND AND RESERVES:

During the year under review no amount was transferred to General Reserve. Considering necessity to augment its working capital, the Directors do not recommend any dividend for the year.

DEPOSITS

The Company has not accepted any deposits from the public during the year under review.

SHARE CAPITAL

The paid-up equity capital as on 31st March, 2025 was Rs 5000000/-. During the year under review, the company has issued equity shares of Rs 4800000/- (480000 shares of Rs 10 each)

AUDITORS:

M/s Santoria & Associates, Chartered Accountants, (Firm registration no. 329698E) were appointed as Statutory Auditors of the company at the conclusion of the 4th Annual General Meeting for a period of 1 years.

AUDITORS REPORT:

There is no qualification, reservation or adverse remarks or disclaimer made by the Auditors in their report.

DIRECTORS:

There has been no change in the constitution of the Board during the year under review.

DISCLOSURES UNDER THE COMPANIES ACT, 2013**i) NUMBER OF BOARD MEETINGS**

The Board of Directors met 4 (Four) times during the financial year ended 31st March, 2025.

. The table below provides the attendance of the directors:

Sl. No.	Name of Director	Number of Meetings Held during their tenure	Number of Board Meetings attended
1	Mr. Srinivasa Moyila Rao	4	4
2	Mr. Sanjit Ganguly	4	4

ii) RELATED PARTY TRANSACTIONS

There was a contract or arrangements made with related parties as defined under section 188(2) of the Companies Act, 2013 during the year under review as detailed below:

S.No	Name	Nature Of Transactions	Position	Balance Outstanding as on 31-3-2025 (Rs)
1	Srinivasa Rao Moyila	Loan Taken	Managing Director	7980260.00
2	Sanjit Ganguly	Loan Given	Director	126000.00

iii) There were no material changes and commitments affecting the financial position of the Company occurring between 31st March, 2025 and the date of this Report.

iv) There were no significant and material orders passed by regulators or courts or tribunals impacting the going concern status and Company's operation in future.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186

During the year your Company has not given any Loans, made any Investments or provided any guarantee or security under section 186 of the Companies Act, 2013.

PARTICULARS OF EMPLOYEES AND RELATED DISCLOSURES

Disclosure pertaining to remuneration and other details as required u/s 197(12) of the Companies Act 2013 read with rules 5(1) of the Companies (Appointment and Managerial Personnel) Rules, 2014 are not furnished since there were no employee during the year who was in receipt of remuneration in excess of the limit set out in the said rules.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION & FOREIGN EXCHANGE EARNINGS AND OUTGO:

The disclosures pertaining to Conservation of Energy are not applicable to the Company. During the year under review, the Company has not spent on Research and Development, Technology Absorption, Adaptation and Innovation. Hence, the disclosures in Form B as required by the Companies (Disclosure of Particulars in the Report of Board of Directors), Rules, 1988 is not given.

Pursuant to the provisions of Section 134(3)(m) of the Act, read with the Companies (Accounts) Rules, 2014, the details of Foreign Exchange earnings and outgo are mentioned in **Note 26 of the Notes of Accounts** annexed to the financial statements.

DIRECTORS' RESPONSIBILITY STATEMENT:

In terms of requirement of section 134(5) of the Companies Act, 2013 the Directors confirm that:

- i) in the preparation of the Annual Accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures, if any;
- ii) they had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and Profit or loss of the Company for that period;
- iii) they had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- iv) the annual accounts have been prepared on a going concern basis;
- v) they had laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively; and
- vi) They had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

INTERNAL FINANCIAL CONTROL:

The Company has in place adequate Internal Financial Controls with reference to Financial Statements. During the year such controls were tested and no reportable material weakness in the design and operation has been noticed.

ACKNOWLEDGEMENT:

An acknowledgement to all with whose help, cooperation and hard work the Company is able to achieve the results.

On behalf of the Board of Directors

Place: Bankura
Date: 30/09/2025

INDCON DEVELOPER & CONSTRUCTION PVT. LTD.

Director

(1) Srinivasa Rao Moyila
DIN:08806186
DIRECTOR

INDCON DEVELOPER & CONSTRUCTION PVT LTD.

Director

(2) Sanjit Ganguly
DIN:08806185
DIRECTOR



SANTORIA & ASSOCIATES

CHARTERED ACCOUNTANTS

73/195, G. T. Road (East), Rambandhu Talaw, Opp. Chowalal High School,

Asansol-713303, West Bengal

(M): +91 9064038039, 9641195775; Email: santoria.associates@gmail.com

INDEPENDENT AUDITOR'S REPORT

To the Members of Indcon Developer & Construction Private Limited

Report on the Financial Statements

Opinion

We have audited the accompanying financial statements of INDCON DEVELOPER & CONSTRUCTION PRIVATE LIMITED ("the Company"), which comprise the Balance Sheet as at 31st March, 2025 and the Statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, its Profit for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the financial statements and auditors' report thereon



The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements to give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.



Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

The provisions of the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 is not applicable to the Company .

As required by section 143(3) of the Act, we report that:

- a) we have sought and obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of our audit;
- b) in our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- c) the Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account;
- d) in our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
- e) On the basis of the written representations received from the directors as on March 31, 2025 taken on record by the board of directors, none of the directors are disqualified as on 31st March, 2025 [as certified by management] from being appointed as a director in terms of Section 164 (2) of the Act;



f) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017; and

g) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our knowledge and belief and according to the information and explanations given to us:

- i. The Company didn't have any pending litigations which would impact its financial position.
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses,
- iii. There were no amounts due which were required to be transferred to the Investor Education and Protection Fund by the Company.
- iv. (a) The management has represented that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
(b) The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether,



directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.

(v) The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.

(vi) The Company due to unavailability of adequate resources to implement audit trail, could not implement the same as required by the Act.

h) With respect to the matter to be included in the Auditors' Report under Section 197(16) of the Act, in our opinion and according to the information and explanations given to us, the limit prescribed by section 197 for maximum permissible managerial remuneration is not applicable to a private limited company.

For Santoria & Associates
Chartered Accountants
(Firm Registration No. 329698E)



Vishal Kumar Santoria
Partner
Membership No. 310583
UDIN:25310583BNESRV1028

Date : 30/09/2025

Place : ASANSOL

INDCON DEVELOPER & CONSTRUCTION PRIVATE LIMITED
PLOT NO. B-1, HOLDING NO. 182, KALYANPUR HOUSING ESTATE, ASANSOL-713305, WEST BENGAL
CIN: U45309WB2020PTC238319

Balance Sheet As On 31st March, 2025

(Figures in Hundreds)

Particulars	Note No.	Financial Year 2024-25	Financial Year 2023-24
		Rs.	Rs.
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	1	50000.00	2000.00
(b) Reserves and surplus	2	-14496.64	-6650.60
(b) Money Received against share warrants		-	-
2 Share application money pending allotments		-	12300.00
3 Non-current liabilities			
(a) Long-term borrowings	3	79802.60	2505.00
(b) Deferred tax liabilities (net)		-	-
(c) Other Long Term Liabilities		-	-
(d) Long term provision		-	-
4 Current liabilities			
(a) Short Term Borrowings	4	-	-
(b) Trade payables	5		
(A) total outstanding dues of micro enterprises and small enterprises			
(B) total outstanding dues of Creditors other than micro enterprises and small enterprises		-	-
(c) Other current liabilities	6	12976.75	-
(d) Short-term provisions	7	100.00	100.00
	TOTAL	128382.71	10254.40
B ASSETS			
1 Non-current assets			
(a) (i) Property, Plant and Equipment	8	210.37	233.75
(ii) Intangible assets		-	-
(iii) Capital Work in progress		-	-
(iv) Intangible Assets under Development		-	-
(b) Non-current investments	9	-	-
(c) Deferred Tax Assets		-	-
(d) Long term loans and Advances		-	-
(e) Other Non Current Assets		-	-
2 Current assets			
(a) Current Investments	10		
(b) Inventories	11	125295.26	8350.00
(c) Trade receivables	12	-	-
(d) Cash and cash equivalents	13	324.90	1670.65
(e) Short-term loans and advances	14	2552.19	-
(f) Other Current Assets	15	-	-
	TOTAL	128382.71	10254.40

See accompanying notes forming part of the financial statements

In terms of our report attached.

For Santoria & Associates

Chartered Accountants

Vishal Kumar Santoria
 Partner
 Place: Asansol
 Date: 30-09-2025
 UDIN :25310583BNESRV1028



INDCON DEVELOPER & CONSTRUCTION PVT. LTD. INDCON DEVELOPER & CONSTRUCTION PVT. LTD.

For Indcon Developer & Construction Pvt Ltd

Srinivasa Rao Moyila
 (DIRECTOR)
 DIN -08806186

Sanjit Ganguly
 (DIRECTOR)
 DIN: 08806185

INDCON DEVELOPER & CONSTRUCTION PRIVATE LIMITED
PLOT NO. B-1, HOLDING NO. 182, KALYANPUR HOUSING ESTATE, ASANSOL-713305, WEST BENGAL
CIN: U45309WB2020PTC238319

STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2025

(Figures in Hundreds)

Particulars	Note No.	Financial Year 2024-25	Financial Year 2023-24
I Revenue from operations (gross)	16	Rs.	Rs.
Less: Excise Duty		-	-
Revenue from operations (net)		-	-
II Other Income	17	-	-
III Total Income (I+II)		-	-
IV Expenses			
(a) Cost of materials consumed	18	88327.33	-
(b) Purchase of Stock in Trade			
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	19	-116945.26	-8350.00
(d) Employee benefits expenses	20	2448.34	700.00
(e) Finance costs	21	24.49	11.80
(f) Depreciation and amortisation expenses		23.38	-
(g) Other expenses	22	33967.76	11566.01
Total Expenses		7846.04	3927.81
V Profit before exceptional and extraordinary items and tax		-7846.04	-3927.81
VI Exceptional Items		-	-
VII Profit before extraordinary items and tax		-7846.04	-3927.81
VIII Extraordinary Items		-	-
IX Profit before Tax		-7846.04	-3927.81
X Tax Expense:			
(a) Current tax expense		-	-
(b) Deferred tax		-	-
XI Profit / (Loss) for the period from continuing operations		-7846.04	-3927.81
XII Profit / (Loss) from discontinuing operations		-	-
XIII Tax from discontinuing operations		-	-
XIV Profit/ (Loss) from discontinuing operations		-	-
XV (Loss) for the Period		-7846.04	-3927.81
XVI Earning per equity share:			
(1) Basic		(1.57)	(19.64)
(2) Diluted		(1.57)	(19.64)

In terms of our report attached.

For Santoria & Associates

Chartered Accountants

Vishal Kumar Santoria

Partner

Place: Asansol

Date: 30-09-2025

UDIN :25310583BNESRV1028



For Indcon Developer & Construction Pvt Ltd
 INDCON DEVELOPER & CONSTRUCTION PVT LTD. INDCON DEVELOPER & CONSTRUCTION PVT. LTD.

Srinivasa Rao Moyila
 (DIRECTOR)
 DIN - 08806186

Sanjit Ganguly
 (DIRECTOR)
 DIN: 08806185

INDCON DEVELOPER & CONSTRUCTION PRIVATE LIMITED

CIN:U45309WB2020PTC238319

Summary of significant accounting policies and other explanatory notes for the year ended 31 March 2025

I Company information

Indcon Developer & Construction Private Limited ("the Company") was incorporated on 23 July 2020 with authorised capital of Rs. 15,00,000 (Rupees Fifteen Lacs), having its registered office at Plot No. B-1, Holding No. 182, Kalyanpur Housing Estate, Asansol-713305, West Bengal. The main objects of the Company include inter alia to carry on the business of Construction of Commercial & Residential building.

II Significant accounting policies

a. Basis of preparation of financial statements

The financial statements are prepared under historical cost convention on an accrual basis, in accordance with the generally accepted accounting principles in India and including the Accounting Standards specified under section 133 of the Companies Act, 2013 (the 'Act'), as applicable and pronouncements of the Institute of Chartered Accountants of India, the provisions of the Act (to the extent notified). These financial statements have been prepared on a going concern basis and the accounting policies have been consistently

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of the services and the time between the provision of services and their realization in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current and non-current assets classification of assets and liabilities.

b. Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles (GAAP) requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent liabilities on the date of financial statements. Actual results could differ from those estimates. Any revision to accounting estimates is recognized in the year in which the results are known/materialize.

c. Revenue recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company, the revenue can be reliably measured and there is certainty of ultimate collection.

Sale of goods

Revenue from sale of goods is recognised when all the significant risks and rewards in respect of ownership of the goods are transferred to the customer and the Company retains no effective control of the goods transferred to the buyer and is stated net of trade discounts, sales return and GST wherever applicable.

d. Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand and short term investments (if any) with an original maturity of three months or less.

INDCON DEVELOPER & CONSTRUCTION PVT. LTD.

INDCON DEVELOPER & CONSTRUCTION PVT. LTD.




Director


Director

INCON DEVELOPER & CONSTRUCTION PRIVATE LIMITED

CIN:U45309WB2020PTC238319

Summary of significant accounting policies and other explanatory notes for the year ended 31 March 2025

e. Property, plant and equipment and intangible assets

Property, plant and equipment

Tangible fixed assets are stated at the cost of acquisition or construction, less accumulated depreciation and impairment losses, if any. The cost of an item of tangible fixed assets comprises its purchase price, including import duties and other non-refundable taxes or levies and any attributable costs of bringing the asset to its working condition for its intended use. Any trade discount and rebates are deducted in arriving at the purchase price. Advances paid towards acquisition of tangible fixed assets outstanding at each Balance Sheet date, are shown under long-term loans and advances and cost of assets not ready for intended use before the year end, are shown as capital work in progress.

Subsequent expenditure related to an item of tangible fixed assets are added to its book value only if they increase the future benefits from the existing asset beyond its previously assessed standard of performance.

Intangible assets

Intangible assets are stated at acquisition cost, net of accumulated amortisation and accumulated impairment losses, if any. Intangible assets are amortised on a straight line basis over their estimated useful lives.

f. Depreciation

Depreciation on property, plant and equipments is provided on Straight Line Method at the rates specified in Schedule II to the Companies Act, 2013. Depreciation on additions to Property, plant and equipments is provided on pro-rata basis from the date the asset is put to use. Depreciation on sale / deduction from fixed assets is provided for up to the date of sale / deduction / scrapping, as the case may be.

Asset taken on finance lease are depreciated over the tenure of the lease.

g. Impairment of assets

The Company assesses at each Balance Sheet date whether there is any indication that an asset may be impaired. If any such indication exists, the Company estimates the recoverable amount of the asset. Recoverable amount is higher of an asset's net selling price and its value in use. If such recoverable amount of the asset or the recoverable amount of the cash generating unit to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognised in the Statement of Profit and Loss. If at the Balance Sheet date there is an indication that if a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount.

h. Taxes on income

Current tax is determined as the tax payable in respect of taxable income for the year in accordance with relevant tax regulations.

Deferred tax resulting from timing differences between book and tax profits is accounted for at the current rate of tax or substantively enacted tax rates at the Balance Sheet date, as applicable, to the extent that the timing differences are expected to crystallize.

Deferred tax assets are recognized where realization is reasonably certain. In case of carried forward losses or unabsorbed depreciation, deferred tax assets are recognized only if there is a virtual certainty of realization supported by convincing evidence. Deferred Tax Assets are reviewed for the appropriateness of their respective carrying values at each Balance Sheet date.



INCON DEVELOPER & CONSTRUCTION PVT. LTD.


Director

INCON DEVELOPER & CONSTRUCTION PVT. LTD.


Director

Director

INDCON DEVELOPER & CONSTRUCTION PRIVATE LIMITED

CIN:U45309WB2020PTC238319

Summary of significant accounting policies and other explanatory notes for the year ended 31 March 2025

i. Provisions, contingent liabilities and contingent assets

Provisions are recognised only when there is a present obligation as a result of past events and when a reliable estimate of the amount of obligation can be made. Contingent liability is disclosed for:

- a. Possible obligations which will be confirmed only by future events not wholly within the control of the Company or
- b. Present obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

Contingent assets are not recognized in the financial statements since this may result in the recognition of income that may never be realized.

j. Foreign exchange transactions

a) Initial recognition

Transactions in foreign currency are recorded in the functional currency by applying to the foreign currency amount the exchange rate prevailing on the date of the transaction.

b) Conversion

Monetary items denominated in foreign currency as at the Balance Sheet date are converted at the exchange rate

c) Exchange differences

Exchange differences arising on the settlement/ restatement of monetary items at the rates different from those at which they were initially recorded during the year or reported in the previous financial statements, are recognised as income or expense in the year in which they arise.

k. Earnings per share

Basic earnings per share is calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year.



INDCON DEVELOPER & CONSTRUCTION PVT. LTD.



INDCON DEVELOPER & CONSTRUCTION PVT. LTD.



Director

INCON DEVELOPER & CONSTRUCTION PRIVATE LIMITED NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET				
Note -1. SHARE CAPITAL (Figures in Hundreds)				
Particulars	Financial Year 2024-25		Financial Year 2023-24	
	Number of shares	Rs.	Number of shares	Rs.
(a) Authorised 20000 Equity shares of Rs.10/- each with voting rights	500000	50000.00	150000	15000.00
(b) Issued, Subscribed and Paid up 10000 Equity shares of Rs.10 each with voting rights	500000	50000.00	20000	2000.00
Total	500000	50000.00	20000	2000.00
List of Shareholders holding more than 5% share capital				
Name of Shareholders	No. of Shares	%	Value/Share	Total Value
Srinivasa Moyilla Rao	498000	99.60%	10	49800.00
			-	-
TOTAL	498000	99.60%		49800.00

NOTE 1A. SHARES HELD BY PROMOTORS

Financial Year 2024-25				
Sr No.	Promotor's Name	No of shares	% of total shares	% Change during the year
1	Srinivasa Moyilla Rao	498000	99.6	-
2	Sanjit Ganguly	1000	0.2	-
3	Sonali Ghosh	1000	0.2	-

Financial Year 2023-24				
Sr No.	Promotor's Name	No of shares	% of total shares	% Change during the year
1	Srinivasa Moyilla Rao	18000	90	-
2	Sanjit Ganguly	1000	5	-
3	Sonali Ghosh	1000	5	-

NOTE-1B. STATEMENTS OF CHANGES IN EQUITY

Financial Year 2024-25				
Balance at the beginning of the current reporting period	Changes in Equity Share Capital due to prior period error	Related Balance at the beginning of the current reporting period	Changes in Equity Share Capital during the current year	Balance at the end of the current reporting period
20000	-	20000	480000	500000

Financial Year 2023-24				
Balance at the beginning of the previous reporting period	Changes in Equity Share Capital due to prior period error	Related Balance at the beginning of the previous reporting period	Changes in Equity Share Capital during the previous year	Balance at the end of the previous reporting period
20000	-	20000	-	20000

In terms of our report attached.

For Santoria & Associates
Chartered Accountants

Vishal Kumar Sankar
Partner
Place: Asansol
Date: 30-09-2025



INCON DEVELOPER & CONSTRUCTION PVT. LTD.

For Indcon Developer & Construction Pvt Ltd
Srinivasa Rao Moyila (DIRECTOR)
DIN - 08806186

INCON DEVELOPER & CONSTRUCTION PVT. LTD.
Sanjit Ganguly (DIRECTOR)
DIN: 08806185

Director

INDCON DEVELOPER & CONSTRUCTION PRIVATE LIMITED
NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET

Note 2 RESERVES AND SURPLUS

Particulars	Financial Year 2024-25	Financial Year 2023-24
	Rs.	Rs.
(A) Securities premium account		
Opening balance	-	-
Closing balance	-	-
(B) Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	-6650.60	-2722.79
Add: Profit / (Loss) for the year	-7846.04	-3927.81
Less:- Loss Due to Change in Rate of Depreciation as per Company Act 2013	-	-
Closing balance	-14496.64	-6650.60
Total	-14496.64	-6650.60

Note 3 LONG TERM BORROWINGS

Particulars	Financial Year 2024-25	Financial Year 2023-24
	Rs.	Rs.
UNSECURED LOANS		
Loan from Director & Relatives		
Srinivasa Moyilla Rao	79802.60	1805.00
Sanjit Ganguly	0.00	700.00
TOTAL	79802.60	2505.00

Note 4 SHORT TERM BORROWINGS

Particulars	Financial Year 2024-25	Financial Year 2023-24
	Rs.	Rs.
SECURED LOANS		
OD A/C	-	-
CASH CREDIT	-	-
(Secured against hypothecation of Stocks and Personal guarantee of Directors and equitable mortgaged of Factory Land and Building)	-	-
TOTAL	-	-



INDCON DEVELOPER & CONSTRUCTION PVT. LTD.

Director

INDCON DEVELOPER & CONSTRUCTION PVT. LTD.

Director

Note 6 OTHER CURRENT LIABILITIES

Particulars	Financial Year 2024-25	Financial Year 2023-24
	Rs.	Rs.
Creditors For Advance	12976.75	-
Expenses Payable	0.00	-
Others	-	-
Total	12976.75	-

Note 7 SHORT TERM PROVISIONS

Particulars	Financial Year 2024-25	Financial Year 2023-24
	Rs.	Rs.
(a) Provision for employee benefits		
ESI Employees Contribution Payable	-	-
ESI Employers Contribution Payable	-	-
Professional Tax	-	-
Wages Payable	-	-
Salary Payable	-	-
(b) Provision - for TAX		
Provision for Income Tax(Prior Years)	-	-
Provision for Income Tax(Current Years)	-	-
TDS Payable	-	-
(c) Provision - Others		
Power Payable	-	-
Telephone Exp. Payable	-	-
GST Payable	-	-
Other Payables	-	-
Audit Fees Payable	100.00	100.00
Total	100.00	100.00

In terms of our report attached.

For Santoria & Associates

Chartered Accountants

Vishal Kumar Santoria



Vishal Kumar Santoria

Partner

Place: Asansol

Date: 30-09-2025

For Indcon Developer & Construction Pvt Ltd

INDCON DEVELOPER & CONSTRUCTION PVT. LTD.

INDCON DEVELOPER & CONSTRUCTION PVT. LTD.



Director

Srinivasa Rao Moyila

(DIRECTOR)

DIN -08806186

Sanjit Ganguly

(DIRECTOR)

DIN: 08806185



Director

INDCON DEVELOPER & CONSTRUCTION PRIVATE LIMITED

PLOT NO. B-1, HOLDING NO. 182, KALYANPUR HOUSING ESTATE, ASANSOL-713305, WEST BENGAL

(Figures in Hundreds)

Note 5 TRADE PAYABLES

Figures For the Current Reporting Period

Particulars	Outstanding for following periods from due				
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
MSME	-	-	-	-	-
Others	-	-	-	-	-
Dispute dues-MSME	-	-	-	-	-
Dispute dues	-	-	-	-	-
Others	-	-	-	-	-
Total					-

Figures For Previous Reporting Period

Particulars	Outstanding for following periods from due				
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
MSME	-	-	-	-	-
Others	-	-	-	-	-
Dispute dues-MSME	-	-	-	-	-
Dispute dues	-	-	-	-	-
Others	-	-	-	-	-
Total					-

Note 12 TRADE RECEIVABLES

Figures For the Current Reporting Period

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 Months	6 Months 1Year	1-2 Years	2-3 Years	More than 3 Years	Total
Undisputed Trade Receivables- Considered Goods	-	-	-	-	-	-
Undisputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivables- Considered Goods	-	-	-	-	-	-
Disputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Others	-	-	-	-	-	-

Figures For Previous Reporting Period

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 Months	6 Months 1Year	1-2 Years	2-3 Years	More than 3 Years	Total
Undisputed Trade Receivables- Considered Goods	-	-	-	-	-	-
Undisputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivables- Considered Goods	-	-	-	-	-	-
Disputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Others	-	-	-	-	-	-

In terms of our report attached.

For Santoria & Associates
Chartered Accountants

Vishal Kumar Santoria

Vishal Kumar Santoria
Partner
Place: Asansol
Date: 30-09-2025



For Indcon Developer & Construction Pvt Ltd

INDCON DEVELOPER & CONSTRUCTION PVT LTD.

INDCON DEVELOPER & CONSTRUCTION PVT. LTD.

Srinivasa Rao Moyila
(DIRECTOR)
DIN - 08806186

Sanjit Ganguly
(DIRECTOR)
DIN: 08806185

Director

INDCON DEVELOPER & CONSTRUCTION PRIVATE LIMITED
PLOT NO. B-1, HOLDING NO. 182, KALYANPUR HOUSING ESTATE, ASANSOL-713305, WEST BENGAL

Note 9 NON CURRENT INVESTMENTS

Particulars	Financial Year 2024-25	Financial Year 2023-24
	Rs.	Rs.
	Total	-
Fixed Deposit	-	-

Note 11 INVENTORIES

(At lower of cost and net realisable value)

Particulars	Financial Year 2024-25	Financial Year 2023-24
	Rs.	Rs.
Finished Goods	-	-
Raw Material (including Packing Material)	-	-
WIP	125295.26	8350.00
Stock with Consignee	-	-
Total	125295.26	8350.00

Note 13 CASH AND CASH EQUIVALENTS

Particulars	Financial Year 2024-25	Financial Year 2023-24
	Rs.	Rs.
A) Cash In Hand	136.47	661.45
B) Bank Balance	188.43	1009.20
Total	324.90	1670.65



INDCON DEVELOPER & CONSTRUCTION PVT. LTD.

INDCON DEVELOPER & CONSTRUCTION PVT. LTD.

Director

Director

Note 14 SHORT TERM LOANS AND ADVANCES

Particulars	Financial Year 2024-25	Financial Year 2023-24
	Rs.	Rs.
Advances for Purchases	1285.96	-
Advances to Suppliers	-	-
Security Deposit with RICL	-	-
Security Deposit with BSNL	-	-
Additional Tax Recoverable C.G.	-	-
GST INPUT	-	-
Loan To Sanjit Ganguly	1260.00	-
TCS Receivable	6.23	-
TDS Receivable A.Y 2024-25	-	-
Total	2552.19	-

Note 15 OTHER CURRENT ASSETS

Particulars	Financial Year 2023-24	Financial Year 2023-24
	Rs.	Rs.
A) Preliminary exps. w/off	-	-
B) fixed assets scrap	-	-
C) other	-	-
Total	-	-

In terms of our report attached.

For Santoria & Associates

Chartered Accountants

Vishal Kumar Santoria



Vishal Kumar Santoria

Partner

Place: Asansol

Date: 30-09-2025

For Indcon Developer & Construction Pvt Ltd

INDCON DEVELOPER & CONSTRUCTION PVT. LTD. INDCON DEVELOPER & CONSTRUCTION PVT. LTD.



Srinivasa Rao Moyila

(DIRECTOR)

DIN -08806186

Sanjit Ganguly

Director

Sanjit Ganguly

(DIRECTOR)

DIN: 08806185

Note 16 REVENUE FROM OPERATIONS

Particulars	Financial Year 2024-25	Financial Year 2023-24
	Rs.	Rs.
Sale of Services	-	-
Total - Sales	-	-

Note 17 OTHER INCOME

Particulars	Financial Year 2024-25	Financial Year 2023-24
	Rs.	Rs.
Other Income	-	-
Total	-	-

Note 18 COST OF MATERIALS CONSUMED

Particulars	Financial Year 2024-25	Financial Year 2023-24
	Rs.	Rs.
Opening stock	-	-
Add: Purchases		
Import		
Domestic	88327.33	-
Less: Closing stock	-	
Cost of material consumed	88327.33	-

In terms of our report attached.

For Santoria & Associates

Chartered Accountants

Vishal Kumar Santoria

Vishal Kumar Santoria

Partner

Place: Asansol

Date: 30-09-2025



INDCON DEVELOPER & CONSTRUCTION PVT. LTD.

INDCON DEVELOPER & CONSTRUCTION PVT. LTD.


Director

Srinivasa Rao Moyila

(DIRECTOR)

DIN -08806186

INDCON DEVELOPER & CONSTRUCTION PVT. LTD.


Director

Sanjit Ganguly

(DIRECTOR)

DIN: 08806185

Note 19 CHANGE IN INVENTORIES

Particulars	Financial Year 2024-25	Financial Year 2023-24
	Rs.	Rs.
Inventories at the end of the year:		
Finished goods	-	-
Work-in-progress	125295.26	8350.00
	125295.26	8350.00
Inventories at the beginning of the year:		
Finished goods	-	-
Work-in-progress	8350.00	-
	8350.00	-
Net (increase) / decrease	-116945.26	-8350.00

Note 20 EMPLOYEE BENEFIT EXPENSES

Particulars	Financial Year 2024-25	Financial Year 2023-24
	Rs.	Rs.
Salaries and wages	2448.34	700.00
ESI Employees Contribution	-	-
Staff Welfare	-	-
Bonus	-	-
Total	2448.34	700.00

Note 21 FINANCE COST

Particulars	Financial Year 2024-25	Financial Year 2023-24
	Rs.	Rs.
Bank Charges	24.49	11.80
Interest on Unsecured loan	-	-
Bank Interest	-	-
Total	24.49	11.80

In terms of our report attached.

For Santoria & Associates
Chartered Accountants

Vishal Kumar Santoria



Vishal Kumar Santoria
Partner
Place: Asansol
Date: 30-09-2025

INCON DEVELOPER & CONSTRUCTION PRIVATE LIMITED

INCON DEVELOPER & CONSTRUCTION PVT. LTD. INCON DEVELOPER & CONSTRUCTION PVT. LTD.

Director

Srinivasa Rao Moyila
(DIRECTOR)
DIN -08806186

Director

Sanjit Ganguly
(DIRECTOR)
DIN: 08806185

Note 22 OTHER EXPENSES

Particulars	Financial Year 2024-25	Financial Year 2023-24
	Rs.	Rs.
(A) DIRECT EXPENSES		
Architec Fees	1600.00	1500.00
Boring Expense	0.00	1376.00
Site Development Expense	3001.50	5474.00
Supervisor Expense	0.00	0.00
Labour Expense	21748.00	0.00
Other Expenses	2268.42	0.00
	Total (A)	28617.92
(B) INDIRECT EXPENSES		
Printing & Stationery	142.09	67.66
Travelling expense	306.64	263.50
Electricity Expense	411.94	9.01
Sales Promotion	498.00	250.00
Accounting Charges	180.00	60.00
Legal Fees	50.00	835.00
Directors Remuneration	-	0.00
Audit Fees	100.00	100.00
ROC Filing Fees	75.00	6.00
Salary & Wages	-	0.00
Professional Tax & Trade License Fees etc	162.83	25.00
Other Expenses	2143.34	655.44
Consultancy	200.00	224.40
Other Expenses	0.00	0.00
Office Rent	1080.00	720.00
	Total (B)	5349.84
	Total (A+B)	33967.76
		11566.01

In terms of our report attached.

For Santoria & Associates

Chartered Accountants

Vishal Kumar Santoria

Vishal Kumar Santoria

Partner

Place: Asansol

Date: 30-09-2025



INDCON DEVELOPER & CONSTRUCTION PRIVATE LIMITED

INDCON DEVELOPER & CONSTRUCTION PVT. LTD.

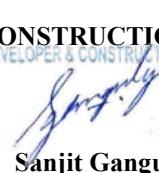
INDCON DEVELOPER & CONSTRUCTION PVT. LTD.



Srinivasa Rao Moyila

(DIRECTOR)

DIN -08806186



Sanjit Ganguly

(DIRECTOR)

DIN: 08806185

INCON DEVELOPER & CONSTRUCTION PRIVATE LIMITED
STATEMENT OF FIXED ASSETS, AS ON 31 ST MARCH 2025

Note - 8

(Figures in Hundreds)

ANNEXURE - A**INDCON DEVELOPER & CONSTRUCTION PRIVATE LIMITED****Particulars of Depreciation allowable as per the Income Tax Act, 1961 in respect of each asset or block of asset as the case may be.**

(Figures in Hundreds)

SL. NO.	PARTICULARS	RATE OF DEP.	WDV as on 01.04.2024	Addition during the year More than 180 days	Less than 180 days	Deductions during the year	TOTAL AMOUNT	Depreciation allowable	WDV as on 31.03.2025
1	AIR CONDITIONER	15%		-	-	-	-	-	-
2	COMPUTER EQUIPMENT	40%		-	-	-	-	-	-
3	ELECTRONIC WEIGHING SCALE	15%		-	-	-	-	-	-
4	PLANT & MACHINERY	15%		-	-	-	-	-	-
5	SEWING MACHINE	15%		-	-	-	-	-	-
6	LAND	0%		-	-	-	-	-	-
7	FURNITURE	10%	23,375.00			-	23,375.00	2,338.00	21,037.00
8	Plinth No. 5 & 6	0%		-	-	-	-	-	-
Current Year Total :-		23,375.00		-	-	-	23,375.00	2,338.00	21,037.00

As per our report of even date attached

For Indcon Developer & Construction Pvt Ltd

For Santoria & Associates
Chartered Accountants

Vishal Kumar Santoria



Vishal Kumar Santoria

Partner

Place: Asansol

Date: 30-09-2025

INDCON DEVELOPER & CONSTRUCTION PVT. LTD.



Srinivasa Rao Moyila

(DIRECTOR)

DIN -08806186

INDCON DEVELOPER & CONSTRUCTION PVT. LTD.



Sanjit Ganguly

(DIRECTOR)

DIN: 08806185

INDCON DEVELOPER & CONSTRUCTION PRIVATE LIMITED

CIN:U45309WB2020PTC238319

Summary of significant accounting policies and other explanatory notes for the year ended 31 March 2025

23 The disclosure in respect of amounts payable to Micro, Small and Medium enterprises as at 31 March 2025 has been made in the financial statements based on the information received and available with the company. Based on the information currently available with the Company, there are no dues payable to Micro, Small and Medium enterprises as defined in "Micro, Small and Medium Enterprises Development Act, 2006"

24 Operating leases (Amount in ` hundreds)

a) The Company has not taken office and warehouse premises under operating lease agreements. These are generally cancellable and are renewable by mutual consent on mutually agreed terms.
b) Lease payments for the year are Nil.

25 Unhedged foreign currency exposure

There is no foreign Currency exposure during the current as well as preceding financial year.

(Amount in ` hundreds)

Particulars	Currency	31 March 2025			31 March 2024		
		Amount in FC	Rate	Amount in Rs.	Amount in FC	Rate	Amount in Rs.
Trade payables		-	-	-	-	-	-
Trade payables		-	-	-	-	-	-
Trade receivables		-	-	-	-	-	-

26 Earnings in foreign currency

Particulars	31 March 2025	31 March 2024
Commission income	-	-

Expenditure in foreign currency

xx xx

27 C. I. F. Value of Imports

xx xx

28 Contingent Liabilities

NIL NIL

29 Under the Income Tax Act 1961, for Transfer Pricing transaction introduced with effect from 01 April 2012, the Company is required to use specified method for using Arm's Length Price in relation to transactions with its associated enterprises. Further, company is required to maintain prescribed information and documents in relation to such transactions. The appropriate method to be adopted will depend on the nature of transactions/ class of transactions, associated persons, functions performed and other factors, which have been prescribed. The Company is in the process of conducting a transfer pricing study for the current financial year. Based on the preliminary study for the current year and completed study for the financial year 31 March 2021, the management is of the view that same would not have material impact on the tax expenses provided in the financial statements. Accordingly, these financial statements do not include and adjustments for the transfer pricing implications, if any.



INDCON DEVELOPER & CONSTRUCTION PVT. LTD. INDCON DEVELOPER & CONSTRUCTION PVT. LTD.

 Director

 Director

INDCON DEVELOPER & CONSTRUCTION PRIVATE LIMITED

CIN:U45309WB2020PTC238319

Summary of significant accounting policies and other explanatory notes for the year ended 31 March 2025

30 Related party disclosure

a) List of related parties and relationships

Description of relationship	Names of related parties
Holding Company	Nil
Key management personnel	Mr. Srinivasa Rao Moyila, Managing Director Mr. Sanjit Ganguly, Director

b) Details of related party transactions in the ordinary course of the business

(Amount in ` hundreds)

Particulars	31 March 2025	31 March 2024
Loan From Director		
Srinivasa Rao Moyila	79802.60	1805.00
Sanjit Ganguly	-	700.00
Loan To Director		
Sanjit Ganguly	1260.00	-
Remuneration paid to Director*		
	-	-

* Salary to KMP does not include provisions made for gratuity, leave benefits and bonus, as they are determined for the Company as a whole.

In accordance with AS 18, disclosures in respect of transactions with identified related parties are given only for such period during which the relationship existed. Related party relationships as given above are as identified by the Company and relied upon by the auditors.



INDCON DEVELOPER & CONSTRUCTION PVT. LTD.



Director

INDCON DEVELOPER & CONSTRUCTION PVT. LTD.



Director

Director

31 No loans and advances are granted that are in the nature of loan repayable on demand or without specifying any terms or period of repayment (Previous year Rs. Nil).

32 Capital work-in-progress ageing and completion schedule:Not applicable as no Capital work-in-progress(Previous year Nil)

33 No Intangible Assets under development during the year (Previous year Rs. Nil).

34 There are no proceedings initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 (as amended from time to time) during the year ended March 31, 2025 (Previous year Rs. Nil).

35 The Company have not taken any borrowings from banks or financial institutions on the basis of security of current assets during the year ended March 31, 2025 (Previous year Rs. Nil).

36 The Company is not declared as a willful defaulter by any bank or financial institution or other lender, during the year ended March 31, 2025 (Previous year Rs. Nil).

37 The company has not entered into any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956 during the year ended March 31, 2025 (Previous year Rs. Nil).

38 There are no charges or satisfaction yet to be registered with Registrar of Companies beyond the statutory period, by the Company during the year ended March 31, 2025 (Previous year Rs. Nil).

Compliance with number of layers of companies

Compliance with approved Scheme(s) of Arrangements

Utilisation of Borrowed funds and share premium

39 The Company did not enter into any transactions which are not recorded in the books of accounts and has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961. (Previous year Rs. Nil).

40 The Company has not traded or invested in crypto currency or virtual currency during the financial year ended March 31, 2025 (Previous year Rs. Nil).

41 All amounts disclosed in the financial statements and notes have been rounded off to the nearest hundreds as per the requirement of Schedule III, unless otherwise stated.

42 Previous year numbers have been regrouped/reclassified wherever considered necessary, to confirm to current year's classification.

For Santoria & Associates

Chartered Accountants

Firm Registration No.329698E

Vishal Kumar Santoria

Partner

Place: Asansol

Date: 30-09-2025

Membership No. 310583



INDCON DEVELOPER & CONSTRUCTION PVT. LTD. INDCON DEVELOPER & CONSTRUCTION PVT. LTD.

For Indcon Developer & Construction Pvt Ltd



Srinivasa Rao Moyila
(DIRECTOR)
DIN -08806186

Director



Sanjit Ganguly
(DIRECTOR)
DIN: 08806185

Place: Asansol

Date: 30-09-2025